

DONG NAI ROOFSHEET AND CONSTRUCTION MATERIAL JOINT STOCK COMPANY

Address: No. 4 Street, Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

BALANCE SHEET
Quarter IV - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	CURRENT ASSETS	100		155,169,868,689	219,294,637,110
	I. Cash and cash equivalents	110	V.1	3,561,256,480	118,156,459,779
	1. Cash	111		3,561,256,480	118,156,459,779
	2. Cash equivalents	112		-	-
	II. Short-term financial investments	120		-	-
	1. Short-term investments	121		-	-
	2. Provision for devaluation of short-term security investments	129		-	-
	III. Receivables	130		65,289,216,294	60,660,564,022
	1. Trade accounts receivables	131	V.2	13,916,881,917	1,678,220,216
	2. Advances to supplier	132	V.3	50,621,673,691	57,328,596,665
	3. Internal receivables	133		-	-
	4. Receivable in accordance with contracts in progress	134		-	-
	5. Other receivables	138	V.4	750,660,686	1,653,747,141
	6. Provision for bad receivables	139		-	-
	IV. Inventories	140		84,251,515,738	36,916,484,152
	1. Inventories	141	V.5	84,251,515,738	36,916,484,152
	2. Provision for devaluation of inventories	149		-	-
	V. Other current assets	150		2,067,880,177	3,561,129,157
	1. Short-term prepaid expenses	151		-	-
	2. VAT deductible	152		-	-
	3. Tax and accounts receivable from State budget	154		-	-
	4. Other current assets	158	V.6	2,067,880,177	3,561,129,157
B	LONG-TERM ASSETS	200		193,034,531,797	162,337,215,397
	I. Long-term receivables	210		-	-
	1. Long-term receivables from customers	211		-	-
	2. Capital receivable from subsidiaries	212		-	-
	3. Long-term inter-company receivables	213		-	-
	4. Other long-term receivables	218		-	-
	5. Provision for long-term bad receivable	219		-	-
	II. Fixed assets	220		66,814,190,525	44,694,721,165
	1. Tangible fixed assets	221	V.7	29,006,143,178	28,058,773,865
	<i>Historical cost</i>	222		<i>111,861,494,758</i>	<i>105,405,279,110</i>
	<i>Accumulated depreciation</i>	223		<i>(82,855,351,580)</i>	<i>(77,346,505,245)</i>

2.	Finance leases fixed assets	224		-	-
	<i>Historical cost</i>	225		-	-
	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.8	283,067,019	305,170,539
	<i>Historical cost</i>	228		356,157,560	356,157,560
	<i>Accumulated depreciation</i>	229		(73,090,541)	(50,987,021)
4.	Construction in progress expenses	230	V.9	37,524,980,328	16,330,776,761
III.	Property investment	240		-	-
	<i>Historical cost</i>	241		-	-
	<i>Accumulated depreciation</i>	242		-	-
IV.	Long-term financial investments	250		83,200,278,232	73,200,278,232
1.	Investment in subsidiary company	251	V.10	22,969,993,232	22,969,993,232
2.	Investment in joint venture	252		-	-
3.	Other long-term investments	258	V.11	60,230,285,000	50,230,285,000
4.	Provision for devaluation of long-term security investment	259		-	-
V.	Other long-term assets	260		43,020,063,040	44,442,216,000
1.	Long-term prepaid expenses	261		-	-
2.	Deferred income tax assets	262		-	-
3.	Others	268		43,020,063,040	44,442,216,000
	TOTAL ASSETS	270		348,204,400,486	381,631,852,507

No.	CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		51,169,746,917	74,571,211,173
I.	Short-term liabilities	310		37,744,302,693	32,532,481,398
1.	Short-term borrowing and debts	311	V.13	15,151,800,000	
2.	Trade accounts payable	312	V.14	4,157,752,117	7,926,597,332
3.	Advances from customers	313	V.15	188,495,641	135,364,698
4.	Taxes and liabilities to State budget	314	V.16	992,259,416	5,529,521,629
5.	Payable to employees	315	V.17	3,594,579,019	5,243,368,831
6.	Payable expenses	316		668,000,000	582,000,000
7.	Accounts payable-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.18	12,991,416,500	13,115,628,908
10.	Provision for current liabilities	320		-	-
II.	Long-term liabilities	330		13,425,444,224	42,038,729,775
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332		-	-
3.	Other long-term payables	333		-	-
4.	Long-term borrowing and debts	334		13,425,444,224	42,038,729,775
5.	Deferred income tax	335		-	-
6.	Provision for unemployment benefit	336	V.19	-	-
7.	Provision for long-term liabilities	337		-	-

B - OWNER'S EQUITY	400		297,034,653,569	307,060,641,334
I. Capital sources and funds	410		294,344,332,046	304,891,572,395
1. Paid-in capital	411	V.20	181,490,980,000	181,460,190,000
2. Capital surplus	412		76,827,250,400	76,818,147,100
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417		16,779,071,764	11,243,301,309
8. Financial reserve fund	418		6,426,200,339	5,005,971,596
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420		12,820,829,543	30,363,962,390
11. Capital for construction work	421		-	-
II. Budget sources	430		2,690,321,523	2,169,068,939
1. Bonus and welfare funds	431	V.21	2,690,321,523	2,169,068,939
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	440		348,204,400,486	381,631,852,507

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1.	Leasehold assets		-	-
2.	Materials and goods kept or processed for others	V.22	9,458,742,000	216,122,200
3.	Goods deposited by others		-	-
4.	Bad debts already treated		39,460,608	39,460,608
5.	Foreign currencies:			
	- Dollar M̄y (USD)		32,961.92	8,211.48
	- Euro (EUR)		357.24	353.59
6.	Estimates for non-business & project expenditure		-	

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INCOME STATEMENT

Quarter IV - 2008

Unit: VND

Items	Code	Note	Quarter IV		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue of sales and services	01		61,100,747,856	57,977,799,935	197,011,822,938	169,025,627,930
2. Deductions	02		1,132,790		1,132,790	1,226,199
3. Net sales and services	10		61,099,615,066	57,977,799,935	197,010,690,148	169,024,401,731
4. Cost of goods sold	11		45,339,952,208	40,186,757,890	143,918,688,822	132,267,195,218
5. Gross profit	20		15,759,662,858	17,791,042,045	53,092,001,326	36,757,206,513
6. Financial Income	21		243,615,321	390,647,968	2,112,462,498	14,488,626,728
7. Financial Expenses	22		1,345,801,842	525,175,490	2,002,650,336	2,340,876,074
- Include: Interest expense	23		864,939,336	525,175,490	1,328,159,302	382,920,001
8. Selling Expenses	24		823,860,536	888,331,296	2,430,440,815	2,435,255,256
9. General and Administrative Expenses	25		2,928,429,787	2,973,759,355	11,486,384,928	8,256,302,336
10. Net operating profit	30		10,905,186,014	13,794,423,872	39,284,987,745	38,213,399,575
11. Other Income	31		46,083,612	90,683,024	556,776,723	1,341,191,074
12. Other Expenses	32		7,098,567	177,042,711	362,561,015	1,034,502,806
13. Other profit	40		38,985,045	(86,359,687)	194,215,708	306,688,268
14. Profit before tax	50		10,944,171,059	13,708,064,185	39,479,203,453	38,520,087,843
15. Current corporate income tax expenses	51		1,540,865,919	1,981,700,829	5,538,858,114	9,751,740,471
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60		9,403,305,140	11,726,363,356	33,940,345,339	28,768,347,372
18. EPS (VND/share) (*)	70		518	969	1,870	2,883

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CASH FLOW STATEMENT

Year 2008

(Indirect method)

Unit: VND

Items	Code	Note	This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		39,479,203,453	38,750,673,680
2. Adjustment in accounts:				
- Fixed assets depreciation	02	V.10	5,530,949,855	5,300,532,664
- Provisions	03		-	
- Unrealized foreign exchange difference loss/gain	04		-	
- Loss/gain from investment	05			(1,190,827,117)
- Interest expenses	06		1,328,159,302	718,576,316
3. Operating profit before the changes of current capital	08		46,338,312,610	43,578,955,543
- Changes in accounts receivable	09		(3,135,403,292)	(52,772,822,906)
- Changes in inventories	10		(47,335,031,587)	(17,275,902,866)
- Changes in trade payables	11		(9,168,260,317)	2,201,274,652
- Changes in prepaid expenses	12			66,905,530
- Paid interest	13		(1,328,159,302)	(718,576,316)
- Paid corporate income tax	14	V.17	(6,310,576,502)	(10,384,897,777)
- Other receivables	15		1,422,152,960	15,562,453,750
- Other payables	16		(2,349,204,904)	(64,488,113,503)
Net cash provided by (used in) operating activities	20		(21,866,170,334)	(84,230,723,893)
II. Net cash provided by (used in) operating activities				
- Cash paid for purchase of capital assets and other long-term assets	21		(27,650,419,214)	(7,066,052,804)
- Cash received from liquidation or disposal of capital assets and other long-term assets	22			85,714,286
- Cash paid for lending or purchase debt tools of other companies	23			
- Withdrawal of lending or resale debt tools of other companies	24			13,585,000,000
- Cash paid for joining capital in other companies	25		(10,000,000,000)	(20,000,000,000)
- Withdrawal of capital in other companies	26			
- Cash received from interest, dividend and distributed profit	27			1,110,256,071

